OTERO COUNTY

BOARD OF COUNTY COMMISSIONERS

INTERGOVERNMENTAL SERVICE AGREEMENT SUMMARY

Attachment to Resolution No. 03-13-26/114-62, Section 2

Emergency Meeting -- March 13, 2026

CONTRACT IDENTIFICATION

Contract Number	**70CDCR26DIG000010**
Counterparty	United States Department of Homeland Security, U.S. Immigration and Customs Enforcement
County Signatory	IRW County Manager
ICE Contracting Officer	IRW Contracting Officer
Facility	Otero County Processing Center, 26 McGregor Range Road, Chaparral, New Mexico 88081

FINANCIAL TERMS

Period of Performance	**March 16, 2026 through March 15, 2031 (5 years)**
Total Contract Value	**$283,417,748.55**
Authority	8 U.S.C. Section 1231(g)(1); NMSA 1978, Chapter 4, Article 62
Bond Security	IGSA revenues are the sole pledged revenue source for Jail Project Revenue Bonds, Series 2007 (CUSIPs 688824AJ0 and 688824AK7), with total remaining debt service of $21,500,225 through April 1, 2028

MODIFICATION AUTHORIZED BY RESOLUTION

Termination Provision	Resolution No. 03-13-26/114-62, Section 2 authorizes the County Attorney to modify the termination provisions of the agreement as necessary to protect the County's bond obligations. The County Manager is authorized to execute the agreement as so modified.

NOTE TO BOARD

The full text of Contract No. 70CDCR26DIG000010, including all exhibits and the SF1449 cover sheet, is on file with the County Attorney and available for review upon request. The Board is not being asked to approve each provision of the underlying contract. Resolution No. 03-13-26/114-62, Section 2 authorizes the County Manager to execute the agreement on terms approved by the County Attorney, with such modifications as the County Attorney deems necessary and appropriate to protect the County's bond obligations.

The replacement IGSA succeeds the prior IGSA which expired by its terms on March 15, 2026. Execution of the replacement agreement is necessary to maintain the revenue stream securing the outstanding Jail Project Revenue Bonds, Series 2007, and to prevent default on the $4,986,825 debt service payment due April 1, 2026.

Prepared by: IRW *County Attorney | March 13, 2026*